## **NV HHF Program Highlights**

Principal Reduction Program: 1st mortgage balances have been reduced by over \$4.8 million dollars.

Nevada continues to leverage HHF funds to reduce 1st mortgage balances: for every \$1 contributed by NV HHF, there is over \$3 in total mortgage reduction.

**2nd Lien Relief Program:** Over \$5.6 million dollars of 2nd mortgages have been extinguished by NV HHF & Banks.

**Mortgage Assistance Program:** Nevada is now helping almost 700 unemployed/underemployed homeowners with their monthly mortgage payments.

## Homeowners Assisted by NV HHF

The table below shows the homeowners assisted by NV HHF through March 31, 2012, listed by program. (Some homeowners receive assistance in more than 1 program.)

| Program   | Homeowners<br>Assisted | Assistance<br>provided by<br>NV HHF           | Assistance<br>provided by<br>Servicers/Banks | Total Homeowner<br>Assistance                 |
|---|------------------------|---|--|---|
| Mortgage Assistance<br>2nd Lien Relief<br>Principal Reduction *<br>Transition (Short Sale) Assistance | 688<br>190<br>46<br>24 | 2,817,968<br>2,137,783<br>1,540,024<br>53,717 | N/A<br>3,544,964<br>3,273,566<br>N/A         | 2,817,968<br>5,682,747<br>4,813,590<br>53,717 |
| Total   |                        | \$ 6,549,492                                  | \$ 6,818,530                                 | \$ 13,368,022                                 |

<sup>\* 2</sup> homeowners were unable to complete their trial period and were removed from the program.

## **Moving Forward**

NV HHF has completed the transition of the call center and document collection from an outside vendor to an in-house function. This has improved our workflow, our communication with our clients, and should shorten the length of time from application to approval.

At the 'Home Means Nevada' event held March 9th & 10th in Las Vegas, NV HHF® handed out information to 1,500 homeowners, spoke to over 750 people regarding our programs, and completed 218 applications.

Of the completed applications, we were able to approve and fund 51.

There are 137 applicants still in process, and 30 have withdrawn or been declined due to various eligibility criteria.

<sup>\* \$1,361,024</sup> of NV HHF Principal Reduction assistance will be paid out over a 3 year period.



This document describes Nevada Affordable Housing Assistance Corporation's (NAHAC) Hardest-Hit Fund (HHF) data that NAHAC is required to provide to Bank of New York Mellon. It includes quarterly borrower characteristic data and program specific performance data. All NAHAC HHF data submitted to Bank of New York Mellon must be accurate, complete, and in agreement with retained NAHAC records. Data should be reported by NAHAC, the State of Nevada's Eligible Entity, by the 15th of the month following the quarter.

## Revised May 8, 2012

During a review of NV HHF® accounts, we observed that the Mortgage Assistance, *Assistance Provided to Date* categories were understated by \$27,885. Please see the Mortgage Assistance pages for the updated *Assistance Provided to Date* balances.

**Template Version Date: August 2011** 

| Nevada   |                |            |  |
|--|----------------|------------|--|
| HFA Performance Data Reporting- Borrower C   | Characteristic | cs         |  |
|  |                |            |  |
| Halana Barranar Canad  | QTD            | Cumulative |  |
| Unique Borrower Count  | 209            | 891        |  |
| Number of Unique Borrowers Receiving Assistance Number of Unique Borrowers Denied Assistance | 78             | 443        |  |
| Number of Unique Borrowers Withdrawn from Program  | 40             | 235        |  |
| Number of Unique Borrowers in Process  |                | N/A        |  |
| Total Number of Unique Borrower Applicants   | 893            | 2,135      |  |
| Borrower Income (\$)   | 000            | 2,100      |  |
| Above \$90,000   | 1.43%          | 1.12%      |  |
| \$70,000- \$89,000   | 3.82%          | 3.26%      |  |
| \$50,000-\$69,000  | 9.10%          | 11.78%     |  |
| Below \$50,000   | 85.65%         | 83.84%     |  |
| Borrower Income as Percent of Area Median Income (AMI)                                       | 0010070        | 3313170    |  |
| Above 120%   | 1.91%          | 1.12%      |  |
| 110%- 119%   | 1.91%          | 2.02%      |  |
| 100%- 109%   | 2.39%          | 1.35%      |  |
| 90%- 99%   | 0.96%          | 3.59%      |  |
| 80%- 89%   | 5.26%          | 4.04%      |  |
| Below 80%  | 87.57%         | 87.88%     |  |
| Geographic Breakdown (by county)   |                |            |  |
| Carson City  | 7              | 19         |  |
| Churchill  | 0              | 9          |  |
| Clark  | 158            | 600        |  |
| Douglas  | 0              | 16         |  |
| Elko   | 0              | 0          |  |
| Esmeralda  | 0              | 0          |  |
| Eureka   | 0              | 0          |  |
| Humboldt   | 1              | 1          |  |
| Lander   | 0              | 1          |  |
| Lincoln  | 0              | 0          |  |
| Lyon   | 5              | 34         |  |
| Mineral  | 0              | 0          |  |
| Nye  | 3              | 9          |  |
| Pershing   | 0              | 0          |  |
| Storey   | 0              | 0          |  |
| Washoe   | 35             | 202        |  |
| White Pine   | 0              | 0          |  |
| Home Mortgage Disclosure Act (HMDA)  |                |            |  |
| Borrower   |                |            |  |
| Race   |                |            |  |
| American Indian or Alaskan Native  | 0              | 5          |  |
| Asian  | 5              | 36         |  |
| Black or African American  | 14             | 77         |  |
| Native Hawaiian or other Pacific Islander  | 0              | 5          |  |
| White  | 92             | 497        |  |
| Information Not Provided by Borrower   | 98             | 271        |  |
| Ethnicity  |                |            |  |
| Hispanic or Latino   | 34             | 131        |  |
| Not Hispanic or Latino   | 110            | 622        |  |
| Information Not Provided by Borrower   | 65             | 138        |  |
| Sex  |                |            |  |
| Male   | 100            | 440        |  |
| Female   | 89             | 402        |  |

| Nevada             |  |        |            |  |  |
|--------------------|--|--------|------------|--|--|
|                    | HFA Performance Data Reporting- Borrower Characteristics |        |            |  |  |
|                    |  | QTD    | Cumulative |  |  |
|                    | Information Not Provided by Borrower                     | 20     | 49         |  |  |
|                    | Co-Borrowe   | er     |            |  |  |
|                    | Race   |        |            |  |  |
|                    | American Indian or Alaskan Native                        | 0      | 1          |  |  |
|                    | Asian  | 6      | 23         |  |  |
|                    | Black or African American                                | 4      | 19         |  |  |
|                    | Native Hawaiian or other Pacific Islander                | 1      | 2          |  |  |
|                    | White  | 32     | 196        |  |  |
|                    | Information Not Provided by Borrower                     | 160    | 286        |  |  |
|                    | Ethnicity  |        |            |  |  |
|                    | Hispanic or Latino                                       | 9      | 61         |  |  |
|                    | Not Hispanic or Latino                                   | 43     | 245        |  |  |
|                    | Information Not Provided by Borrower                     | 151    | 221        |  |  |
|                    | Sex  |        |            |  |  |
|                    | Male   | 32     | 153        |  |  |
|                    | Female   | 37     | 224        |  |  |
|                    | Information Not Provided by Borrower                     | 134    | 150        |  |  |
| Hardship           |  |        |            |  |  |
|                    | Unemployment   | 115    | 543        |  |  |
|                    | Underemployment  | 55     | 227        |  |  |
|                    | Divorce  | 0      | 6          |  |  |
|                    | Medical Condition  | 0      | 8          |  |  |
|                    | Death  | 0      | 2          |  |  |
|                    | Other  | 39     | 105        |  |  |
| <b>Current Loa</b> | n to Value Ratio (LTV)                                   |        |            |  |  |
|                    | <100%  | 14.83% | 16.61%     |  |  |
|                    | 100%-109%  | 2.39%  | 3.59%      |  |  |
|                    | 110%-120%  | 4.79%  | 6.40%      |  |  |
|                    | >120%  | 77.99% | 73.40%     |  |  |
| <b>Current Cor</b> | nbined Loan to Value Ratio (CLTV)                        |        |            |  |  |
|                    | <100%  | 9.57%  | 11.89%     |  |  |
|                    | 100%-119%  | 7.66%  | 9.10%      |  |  |
|                    | 120%-139%  | 7.66%  | 9.76%      |  |  |
|                    | 140%-159%  | 9.56%  | 11.00%     |  |  |
|                    | >=160%   | 65.55% | 58.25%     |  |  |
| Delinquency        | y Status (%)   |        |            |  |  |
|                    | Current  | 38.76% | 50.84%     |  |  |
|                    | 30+  | 5.26%  | 5.16%      |  |  |
|                    | 60+  | 3.35%  | 3.03%      |  |  |
|                    | 90+  | 52.63% | 40.97%     |  |  |
| Household :        | Size   |        |            |  |  |
|                    | 1  | 74     | 257        |  |  |
|                    | 2  | 54     | 285        |  |  |
|                    | 3  | 37     | 132        |  |  |
|                    | 4  | 21     | 115        |  |  |
|                    | 5+   | 23     | 102        |  |  |

| Nevada  HHF Performance Data Reporting- Program Performance |  |          |            |
|---|--|----------|------------|
|   | Principal Reduction Program                                      |          |            |
|   |  | QTD      | Cumulative |
| Program In  | ıtake/Evaluation   |          |            |
|   | Approved   |          |            |
|   | Number of Applications Approved                                  | 29       | 48         |
|   | % of Total Number of Applications                                | 64.44%   | 57.14%     |
|   | Denied   |          |            |
|   | Number of Applications Denied                                    | 5        |            |
|   | % of Total Number of Applications                                | 11.11%   | 27.38%     |
|   | Withdrawn  |          |            |
|   | Number of Applications Withdrawn                                 | 0        |            |
|   | % of Total Number of Applications                                | 0.00%    | 2.38%      |
|   | In Process   |          |            |
|   | Number of Applications In Process                                |          | N/A        |
|   | % of Total Number of Applications                                | 24.44%   | N/A        |
|   | Total  |          |            |
|   | Total Number of Applications Received                            | 45       | 84         |
|   | Number of Borrowers Participating in Other HFA HHF Programs or   |          |            |
|   | Program Components   | 1        | 2          |
|   | haracteristics   |          |            |
| General Ch  | naracteristics   |          |            |
|   | Median 1st Lien Housing Payment Before Assistance                | 1,406.56 | 1,447.69   |
|   | Median 1st Lien Housing Payment After Assistance                 | 1,002.39 | 1,011.22   |
|   | Median 2nd Lien Housing Payment Before Assistance                | -        | -          |
|   | Median 2nd Lien Housing Payment After Assistance                 | -        | -          |
|   | Median 1st Lien UPB Before Program Entry                         | 220,353  | 224,030    |
|   | Median 1st Lien UPB After Program Entry                          | 136,295  | 147,763    |
|   | Median 2nd Lien UPB Before Program Entry                         | -        | -          |
|   | Median 2nd Lien UPB After Program Entry                          | -        | -          |
|   | Median Principal Forgiveness <sup>1</sup>                        | 78,356   | 105,982    |
|   | Median Length of Time Borrower Receives Assistance               | N/A      | N/A        |
|   | Median Assistance Amount   | 39,178   | 28,134     |
| Assistance  | Characteristics  |          |            |
| 1)  | Assistance Provided to Date                                      | 150,000  | 454,000    |
| 1)  | Total Lender/Servicer Assistance Amount                          | 270,724  | 1,576,532  |
| <b>_</b>  | Borrowers Receiving Lender/Servicer Match (%)                    | 100.00%  | 100.00%    |
|   | Median Lender/Servicer Assistance per Borrower                   | 39,178   | 61,999     |
| Other Char  | racteristics   | <u> </u> |            |
|   | Median Length of Time from Initial Request to Assistance Granted | 1        | 4          |
|   | Current  | •        | •          |
|   | Number   | 7        | 7          |
|   | %  | 24.13%   | 14.58%     |
|   | Delinguent (30+)   |          |            |
|   | Number   | 0        | C          |
|   | %  | 0.00%    | 0.00%      |
|   | Delinquent (60+)   | •        |            |
|   | Number   | 2        | 4          |
|   | %  | 6.90%    | 8.34%      |
|   | Delinguent (90+)   |          |            |
|   | Number   | 20       | 37         |
|   | ITAIIIDOI  |          |            |

| Nevada   |              |                 |  |
|--|--------------|-----------------|--|
| HHF Performance Data Reporting- Program Performance  Principal Reduction Program   |              |                 |  |
| Trincipal Neduction Frogram  | Т            | I               |  |
|  | QTD          | Cumulative      |  |
| Program Outcomes   |              |                 |  |
| Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)   | 5            | _               |  |
| Alternative Outcomes   | 3            | (               |  |
| Foreclosure Sale   |              |                 |  |
| Number   | T 0          | Ι (             |  |
| %  | 0.00%        |                 |  |
| Cancelled  | 0.0070       | 0.007           |  |
| Number   | T 2          |                 |  |
| %  | 40.00%       | 33.33%          |  |
| Deed in Lieu   |              |                 |  |
| Number   | 0            |                 |  |
| %  | 0.00%        | 0.00%           |  |
| Short Sale   | <del>-</del> |                 |  |
| Number   | 0            | (               |  |
| %  | 0.00%        | 0.00%           |  |
| Program Completion/ Transition   |              |                 |  |
| Loan Modification Program  |              |                 |  |
| Number   | 2            | 2               |  |
| %  | 40.00%       | 33.33%          |  |
| Re-employed/ Regain Appropriate Employment Level   |              |                 |  |
| Number   | N/A          | N/A             |  |
| %  | N/A          | N/A             |  |
| Reinstatement/Current/Payoff   |              |                 |  |
| Number   | 1            | 2               |  |
| %  | 20.00%       | 33.34%          |  |
| Short Sale   | INI/A        | Int/a           |  |
| Number   | N/A          | N/A<br>N/A      |  |
| % Deed in Lieu   | N/A          | IN/A            |  |
| Number   | N/A          | N/A             |  |
| %  | N/A          | N/A             |  |
| Other - Borrower Still Owns Home   | TIN/C        | [13//A          |  |
| Number   | T 0          | l (             |  |
| %  | 0.00%        |                 |  |
| Homeownership Retention <sup>2</sup>   | 2.2270       | 5.5576          |  |
| Six Months Number  | N/A          | 14              |  |
| Six Months %   | N/A          | 100.00%         |  |
| Twelve Months Number   | N/A          | (               |  |
| Twelve Months %  | N/A          | 0.00%           |  |
| Unreachable Number   | N/A          | (               |  |
| Unreachable %  | N/A          | 0.00%           |  |
| 1. Calculation of Assistance Provided to Date & Total Lender Servicer Assistance Amount has been modified that have successfully completed their Trial period. Prior period amounts have been Due to this adjustment, these fields will not sum on a quarter-over-quarter basis. | •            | those borrowers |  |
| Borrower still owns home   |              |                 |  |

| Nevada   |  |            |
|--|--|------------|
| HHF Performance Data Reporting- Program Perfor                   | mance  |            |
| Second Mortgage Reduction Program                                |  |            |
|  | QTD  | Cumulative |
| Program Intake/Evaluation  | Q.13   | Jamaian    |
| Approved   |  |            |
| Number of Applications Approved                                  | 32   | 190        |
| % of Total Number of Applications                                | 11.39%   | 34.73%     |
| Denied   | •  |            |
| Number of Applications Denied                                    | 17   | 114        |
| % of Total Number of Applications                                | 6.05%  | 20.84%     |
| Withdrawn  | -  | -          |
| Number of Applications Withdrawn                                 | 6  | 17         |
| % of Total Number of Applications                                | 2.13%  | 3.11%      |
| In Process   |  |            |
| Number of Applications In Process                                | 226  | N/A        |
| % of Total Number of Applications                                | 80.43%   | N/A        |
| Total  | •  |            |
| Total Number of Applications Received                            | 281  | 547        |
| Number of Borrowers Participating in Other HFA HHF Programs or   | 1  |            |
| Program Components   | 8  | 58         |
| Program Characteristics  | <u>.                                      </u> |            |
| General Characteristics  |  |            |
| Median 1st Lien Housing Payment Before Assistance                | 990  | 1,240      |
| Median 1st Lien Housing Payment After Assistance                 | N/A  | N/A        |
| Median 2nd Lien Housing Payment Before Assistance                | 267  | 99         |
| Median 2nd Lien Housing Payment After Assistance                 | 0  | 0          |
| Median 1st Lien UPB Before Program Entry                         | 188,815  | 189,197    |
| Median 1st Lien UPB After Program Entry                          | N/A  | N/A        |
| Median 2nd Lien UPB Before Program Entry                         | 46,469   | 13,192     |
| Median 2nd Lien UPB After Program Entry                          | 0  | 0          |
| Median Principal Forgiveness                                     | 34,852   | 10,977     |
| Median Length of time Borrower Receives Assistance               | N/A  | 1          |
| Median Assistance Amount   | 13,750   | 10,544     |
| Assistance Characteristics                                       | , -  | ,-         |
| Assistance Provided to Date                                      | 412,661  | 2,137,783  |
| Total Lender/Servicer Assistance Amount                          | 855,909  | 3,544,964  |
| Borrowers Receiving Lender/Servicer Match (%)                    | 75.00%   | 79.00%     |
| Median Lender/Servicer Assistance per Borrower                   | 34,852   | 4,688      |
| Other Characteristics  | 01,002   | 1,000      |
| Median Length of Time from Initial Request to Assistance Granted | 91   | 51         |
| Current  | 91   | <u> </u>   |
| Number   | T 1  | 89         |
| %  | 3.13%  | 46.84%     |
| Delinquent (30+)   | 0.1070   | +0.0+70    |
| Number   | 1 0  | ર          |
| %  | 0.00%  | 1.58%      |
| Delinquent (60+)   | 0.00%  | 1.50/0     |
| Number   | 1 0  | 10         |
| %  | 0.00%  | 5.26%      |
| Delinguent (90+)   | 0.00%  | 0.20%      |
| Number   | 31   | 88         |
| %  | 96.87%   | 46.32%     |
| <sup>70</sup>  | 30.01%   | +0.32 %    |

|   | Nevada  |             |            |
|---|---|-------------|------------|
| HHF Performance Data Reporting- Program Performance Second Mortgage Reduction Program |   |             |            |
|   |   | QTD         | Cumulative |
| Program Out   |   |             |            |
|   | Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)  | 32          | 190        |
| Alternative C   | Outcomes  |             |            |
|   | Foreclosure Sale  |             |            |
|   | Number  | 0           | 0          |
|   | %   | 0.00%       | 0.00%      |
|   | Cancelled   |             |            |
|   | Number  | 0           | 0          |
|   | %   | 0.00%       | 0.00%      |
|   | Deed in Lieu  |             |            |
|   | Number  | 0           | 0          |
| I   | %   | 0.00%       | 0.00%      |
|   | Short Sale  |             |            |
|   | Number  | 1           | 19         |
|   | %   | 3.12%       | 10.00%     |
| Program Coi   | mpletion/ Transition  |             |            |
|   | Loan Modification Program   |             |            |
|   | Number  | 0           | 0          |
|   | %   | 0.00%       | 0.00%      |
|   | Re-employed/ Regain Appropriate Employment Level  |             |            |
|   | Number  | N/A         | N/A        |
|   | %   | N/A         | N/A        |
|   | Reinstatement/Current/Payoff  | 1           |            |
|   | Number  | 31          | 171        |
|   | %   | 96.88%      | 90.00%     |
|   | Short Sale  | 00.0070     | 00.0070    |
|   | Number  | N/A         | N/A        |
|   | %   | N/A         | N/A        |
|   | Deed in Lieu  | 114/73      | 13// 1     |
|   | Number  | N/A         | N/A        |
|   | %   | N/A         | N/A        |
|   | Other - Borrower Still Owns Home  | 114/73      | 13// 1     |
|   | Number  | I 0         | 0          |
|   | %   | 0.00%       | 0.00%      |
| Homoowner   | ship Retention <sup>2</sup>   | 0.0070      | 0.0070     |
| Homeowners  | •   | INI/A       | 70         |
| 37  | Six Months Number   | N/A         | 79         |
| 3)  | Six Months %  | N/A         | 80.61%     |
|   | Twelve Months Number  | N/A         | 0.000      |
|   | Twelve Months %   | N/A         | 0.00%      |
|   | Unreachable Number  | N/A         | 0.000/     |
|   | Unreachable %   | N/A         | 0.00%      |
|   | nd mortgage settlement  |             |            |
| 2. Borrower still   |   |             |            |
|   | nip Retention, Six Months % - 19 2nd liens were extinguished with NV HHF® assistance specifical | ly to allow |            |
| the homeowr   | ner to complete a shortsale transaction.  |             |            |

| Nevada             |  |           |            |
|--------------------|--|-----------|------------|
|                    | HFA Performance Data Reporting- Program Perform                  | nance     |            |
|                    | Short Sale Acceleration Program                                  |           |            |
|                    | Onort Gale Acceleration i Togram                                 |           |            |
|                    |  | QTD       | Cumulative |
| Program Inta       | ıke/Evaluation   |           |            |
|                    | Approved   |           |            |
|                    | Number of Applications Approved                                  | 8         | 24         |
|                    | % of Total Number of Applications                                | 61.54%    | 75.00%     |
|                    | Denied   |           |            |
|                    | Number of Applications Denied                                    | 1         | 4          |
|                    | % of Total Number of Applications                                | 7.70%     | 12.50%     |
|                    | Withdrawn  | =         |            |
|                    | Number of Applications Withdrawn                                 | 2         | 2          |
|                    | % of Total Number of Applications                                | 15.38%    | 6.25%      |
|                    | In Process   |           |            |
|                    | Number of Applications In Process                                |           | N/A        |
|                    | % of Total Number of Applications                                | 15.38%    | N/A        |
|                    | Total  |           |            |
|                    | Total Number of Applications Received                            | 13        | 32         |
|                    | Number of Borrowers Participating in Other HFA HHF Programs or   |           |            |
|                    | Program Components   | 3         | 9          |
| <b>Program Cha</b> | aracteristics  |           |            |
| General Cha        | racteristics   |           |            |
|                    | Median 1st Lien Housing Payment Before Assistance                | 1,442     | 1,441      |
|                    | Median 1st Lien Housing Payment After Assistance                 | N/A       | N/A        |
|                    | Median 2nd Lien Housing Payment Before Assistance                | 168       | 65         |
|                    | Median 2nd Lien Housing Payment After Assistance                 | N/A       | N/A        |
|                    | Median 1st Lien UPB Before Program Entry                         | 274,022   | 230,164    |
|                    | Median 1st Lien UPB After Program Entry                          | N/A       | N/A        |
|                    | Median 2nd Lien UPB Before Progam Entry                          | 30,497    | 5,909      |
|                    | Median 2nd Lien UPB After Progam Entry                           | N/A       | N/A        |
|                    | Median Principal Forgiveness <sup>1</sup>                        | N/A       | N/A        |
|                    | Median Length of Time Borrower Receives Assistance               | N/A       | N/A        |
|                    | Median Assistance Amount   | 2,445     | 2,395      |
| Assistance C       | Characteristics  | ,         |            |
|                    | Assistance Provided to Date                                      | 19,054.75 | 53,717.45  |
|                    | Total Lender/Servicer Assistance Amount                          | N/A       | N/A        |
|                    | Borrowers Receiving Lender/Servicer Match (%)                    | N/A       | N/A        |
|                    | Median Lender/Servicer Assistance per Borrower                   | N/A       | N/A        |
| Other Charac       |  |           |            |
|                    | Median Length of Time from Initial Request to Assistance Granted | 37        | 40         |
|                    | Current  | 01        | 1 +0       |
|                    | Number   | I 0       | 0          |
|                    | %  | 0.00%     |            |
|                    | Delinquent (30+)   | 0.00 /0   | 0.0070     |
|                    | Number   | I 0       | 0          |
|                    | %  | 0.00%     | 0.00%      |
|                    | Delinquent (60+)   | 0.00 /6   | 0.00 /6    |
|                    | Number   | I 0       | 2          |
|                    | %  | 0.00%     |            |
|                    | Delinquent (90+)   | 0.00 /6   | 0.0070     |
|                    | Number   | l 8       | 22         |
|                    | %  | 100.00%   |            |
|                    | 1/2  | 100,0070  | 31.07/0    |

| Nevada   |         |            |
|--|---------|------------|
| HFA Performance Data Reporting- Program Perfor   | mance   |            |
| Short Sale Acceleration Program  |         |            |
| The state of the s |         | Т          |
|  | QTD     | Cumulative |
| ogram Outcomes   | Q.12    | - Cumanan  |
| Borrowers No Longer in the HHF Program (Program Completion/Transition  | T       | T          |
| or Alternative Outcomes)   |         | 3 2        |
| ternative Outcomes   |         |            |
| Foreclosure Sale   |         |            |
| Number   | 1 (     | )          |
| %  | 0.00%   | 0.00       |
| Cancelled  | 0.00%   |            |
| Number   | Ι (     |            |
| %  | 0.00%   | 0.00       |
| Deed in Lieu   |         |            |
| Number   |         |            |
| %  | 0.00%   | 0.00       |
| Short Sale   | •       | •          |
| Number   |         |            |
| %  | 0.00%   | 0.00       |
| ogram Completion/ Transition   |         |            |
| Loan Modification Program  |         |            |
| Number   | N/A     | N/A        |
| %  | N/A     | N/A        |
| Re-employed/ Regain Appropriate Employment Level   | •       | •          |
| Number   | N/A     | N/A        |
| %  | N/A     | N/A        |
| Reinstatement/Current/Payoff   |         | •          |
| Number   | N/A     | N/A        |
| %  | N/A     | N/A        |
| Short Sale   |         |            |
| Number   | 3       | 3          |
| %  | 100.00% | 100.00     |
| Deed in Lieu   |         |            |
| Number   | (       |            |
| %  | 0.00%   | 0.00       |
| Other - Borrower Still Owns Home   |         |            |
| Number   | N/A     | N/A        |
| %  | N/A     | N/A        |
| meownership Retention <sup>2</sup>   |         |            |
| Six Months Number  | N/A     | N/A        |
| Six Months %   | N/A     | N/A        |
| Twelve Months Number   | N/A     | N/A        |
| Twelve Months %  | N/A     | N/A        |
| Unreachable Number   | N/A     | N/A        |
| Unreachable %  | N/A     | N/A        |
| ncludes second mortgage settlement   | 1       | •          |
| Borrower still owns home   |         |            |

| Nevada   |           |             |
|--|-----------|-------------|
| HFA Performance Data Reporting- Program Performance              | ormance   |             |
| Mortgage Assistance Program                                      | ormanoc . |             |
| mortgage Assistance i rogiani                                    | _         |             |
|  | QTD       | Cumulative  |
| Program Intake/Evaluation  | QIB       | Guinalativo |
| Approved   |           |             |
| Number of Applications Approved                                  | 150       | 688         |
| % of Total Number of Applications                                | 25.08%    | 42.89%      |
| Denied   | •         | •           |
| Number of Applications Denied                                    | 68        | 330         |
| % of Total Number of Applications                                | 11.37%    | 20.57%      |
| Withdrawn  | -         |             |
| Number of Applications Withdrawn                                 | 37        | 243         |
| % of Total Number of Applications                                | 6.19%     | 15.15%      |
| In Process   | ·         |             |
| Number of Applications In Process                                | 343       |             |
| % of Total Number of Applications                                | 57.36%    | N/A         |
| Total  |           |             |
| Total Number of Applications Received                            | 598       | 1,604       |
| Number of Borrowers Participating in Other HFA HHF Programs or   |           |             |
| Program Components   | 15        | 58          |
| Program Characteristics  |           |             |
| General Characteristics  |           |             |
| Median 1st Lien Housing Payment Before Assistance                | 1,068.62  | 1,110.91    |
| Median 1st Lien Housing Payment After Assistance                 | 75.00     | 109.62      |
| Median 2nd Lien Housing Payment Before Assistance                | 269       | 229         |
| Median 2nd Lien Housing Payment After Assistance                 | N/A       | N/A         |
| Median 1st Lien UPB Before Program Entry                         | 175,847   | 182,206     |
| Median 1st Lien UPB After Program Entry                          | N/A       | N/A         |
| Median 2nd Lien UPB Before Program Entry                         | 42,574    | 38,933      |
| Median 2nd Lien UPB After Program Entry                          | N/A       | N/A         |
| Median Principal Forgiveness <sup>1</sup>                        | N/A       | N/A         |
| Median Length of Time Borrower Receives Assistance               | N/A       | 7           |
| Median Assistance Amount   | 1,000.00  | 4,555.38    |
| Assistance Characteristics                                       |           |             |
| Assistance Provided to Date                                      | 1,557,610 | 2,817,968   |
| Total Lender/Servicer Assistance Amount                          | N/A       | N/A         |
| Borrowers Receiving Lender/Servicer Match (%)                    | N/A       | N/A         |
| Median Lender/Servicer Assistance per Borrower                   | N/A       | N/A         |
| Other Characteristics  |           |             |
| Median Length of Time from Initial Request to Assistance Granted | 66        | 60          |
| Current  |           |             |
| Number   | 87        | 483         |
| %  | 58.00%    | 70.20%      |
| Delinquent (30+)   |           |             |
| Number   | 11        | 48          |
| %  | 7.33%     | 6.98%       |
| Delinquent (60+)   |           | · ·         |
| Number   | 7         | 28          |
| %  | 4.67%     | 4.07%       |
| Delinquent (90+)   |           |             |
| Number   | 45        |             |
| %  | 30.00%    | 18.75%      |

|            | Nevada  |        |             |  |
|------------|---|--------|-------------|--|
|            | HFA Performance Data Reporting- Program Performance Mortgage Assistance Program |        |             |  |
|            |   | QTD    | Cumulative  |  |
| Program    | Outcomes  |        |             |  |
|            | Borrowers No Longer in the HHF Program (Program                                 |        |             |  |
|            | Completion/Transition or Alternative Outcomes)                                  | 1      | 1 39        |  |
| Alternativ | ve Outcomes   |        |             |  |
|            | Foreclosure Sale  |        |             |  |
|            | Number  |        | 0 0         |  |
|            | %   | 0.00   | % 0.00%     |  |
|            | Cancelled   |        |             |  |
|            | Number  |        | 7 30        |  |
|            | %   | 63.64  | % 76.92%    |  |
|            | Deed in Lieu  |        |             |  |
|            | Number  |        | 0 0         |  |
|            | %   | 0.00   | % 0.00%     |  |
|            | Short Sale  |        | •           |  |
|            | Number  |        | 0 0         |  |
|            | %   | 0.00   | % 0.00%     |  |
| Program    | Completion/ Transition  |        |             |  |
|            | Loan Modification Program   |        |             |  |
|            | Number  |        | 0 2         |  |
|            | %   | 0.00   | % 5.13%     |  |
|            | Re-employed/ Regain Appropriate Employment Level                                |        |             |  |
|            | Number  |        | 4 5         |  |
|            | %   | 36.36  | % 12.82%    |  |
|            | Reinstatement/Current/Payoff  |        |             |  |
|            | Number  |        | 0 0         |  |
|            | %   | 0.00   |             |  |
|            | Short Sale  | 5.55   | ,0  0.00 /0 |  |
|            | Number  | N/A    | N/A         |  |
|            | %   | N/A    | N/A         |  |
|            | Deed in Lieu  |        |             |  |
|            | Number  | N/A    | N/A         |  |
|            | %   | N/A    | N/A         |  |
|            | Other - Borrower Still Owns Home  | Į W    | 14/74       |  |
|            | Number  |        | 0 2         |  |
|            | %   | 0.00   |             |  |
| Цатавии    | nership Retention <sup>2</sup>  | 0.00   | 0.1070      |  |
| Homeowi    |   | INT (A | 000         |  |
|            | Six Months Number   | N/A    | 338         |  |
|            | Six Months %  | N/A    | 100.00%     |  |
|            | Twelve Months Number  | N/A    | 1           |  |
|            | Twelve Months %   | N/A    | 100.00%     |  |
|            | Unreachable Number  | N/A    | 0           |  |
|            | Unreachable %   | N/A    | 0.00%       |  |

<sup>4.</sup>Assistance Provided corrected (increased) by \$27,885 QTD and Cumulative, from \$1,529,725 and \$2,790,083 respectively, to reflect actual assistance provided.